

Commonwealth Stabilization Fund
Balance Sheet- Statutory Basis

June 30, 2002
 (Amounts in thousands)

	2002	2001
ASSETS		
Cash and short-term investments.....	\$ 881,771	\$ 1,714,990
Total assets.....	\$ 881,771	\$ 1,714,990
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable.....	\$ _____ -	\$ _____ -
Total liabilities.....	_____ -	_____ -
Fund balance:		
Reserved fund balance:		
Reserved for stabilization.....	881,771	1,714,990
Total fund balance (deficit).....	881,771	1,714,990
Total liabilities and fund balance.....	\$ 881,771	\$ 1,714,990

Commonwealth Stabilization Fund
Statement of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2002
 (Amounts in thousands)

	2002 Budget	2002 Actual	Variance Favorable (Unfavorable)	2001 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Miscellaneous.....	\$ 37,566	\$ 39,566	\$ 2,000	\$ 80,845
Total revenues.....	<u>37,566</u>	<u>39,566</u>	<u>2,000</u>	<u>80,845</u>
Other financing sources:				
Transfer from transitional escrow.....	-	157,215	157,215	-
Stabilization transfer.....	-	-	-	51,693
Total other financing sources.....	<u>-</u>	<u>157,215</u>	<u>157,215</u>	<u>51,693</u>
Total revenues and other financing sources.....	<u>37,566</u>	<u>196,781</u>	<u>159,215</u>	<u>132,538</u>
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Administration and finance.....	-	-	-	-
Total expenditures.....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing uses:				
Stabilization transfer.....	1,030,000	1,030,000	-	-
Transfer for tax reduction.....	-	-	-	25,930
Total other financing uses.....	<u>1,030,000</u>	<u>1,030,000</u>	<u>-</u>	<u>25,930</u>
Total expenditures and other financing uses.....	<u>1,030,000</u>	<u>1,030,000</u>	<u>-</u>	<u>25,930</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(992,434)	(833,219)	159,215	106,608
Fund balance (deficit) at beginning of year.....	<u>1,714,990</u>	<u>1,714,990</u>	<u>-</u>	<u>1,608,382</u>
Fund balance (deficit) at end of year.....	<u>\$ 722,556</u>	<u>\$ 881,771</u>	<u>\$ 159,215</u>	<u>\$ 1,714,990</u>